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BRICS International Competition Conference

BRICS International Competition Conference:

- ✓ an important and pragmatic activity;
- ✓ under the framework of the competition authorities high-level meeting;
- ✓ of great influence in the field of international competition.

5th BRICS International Competition Conference:

- ✓ summary of our cooperation in previous 10 years;
- ✓ prospect of our "Second Decade of Successful Cooperation".

Conflicts in the world

Trend of economic globalization

VS

Tendency of trade protection

competition policies

VS

market barriers

China's Policy and reform

Objective: decisive role of market and better performance of government

- ✓ promoting economic restructuring and upgrading;
- ✓ implementing supply-side structural reform;
- ✓ breaking administrative monopoly ;
- ✓ preventing market monopoly;

The Nineteenth Congress of the Communist Party of China further confirms this continuing market-oriented reform.

starting point and foothold of Chinese competition agencies

SAIC's work

- **promoting business system reform**
 - ✓ 14.146 million --- newly registered market subjects, in the first three quarters of 2017;
 - ✓ 51,800 --- average daily increase volume;
 - ✓ 16.7% --- year-on-year increase;
- **strengthening supervision to businesses, especially with competition policies**
 - ✓ filed investigation on not only private, but also state-owned and multinational enterprises;
 - ✓ 17,700 --- unfair or restricted competition cases being investigated;
 - ✓ benefited vast number of consumers;
 - ✓ helped to reach balance between regional policies and competition policies;
- **participating in legislation:** the revised *Anti-Unfair Competition Law* was promulgated just before this meeting.

SAIC's cooperation will

Opening up brings progress and cooperation brings win-win situation.

➤ **In the past:**

- ✓ We have enhanced mutual understanding and consensus through communication under bilateral and multilateral framework.

➤ **In the future:**

- ✓ We would like to expand and extend our cooperation in an open-minded manner.

➤ **During this conference:**

- ✓ We would meet with leaders from other competition authorities to exchange views and to establish the long-term working mechanism.

SAIC's cooperation will

➤ I propose:

- ✓ make fully use of this Conference;
- ✓ take this Conference as a platform for communication with the spirit of **equality, mutual respect** and **mutual benefit**.

➤ I believe:

- ✓ the BRICS competition cooperation will embark on the **second the golden decade of successful cooperation!**

Thank you!

